

# AAEC ADVANTAGE

CREDIT UNION

ARLINGTON AREA EDUCATION COMMUNITY CREDIT UNION | JULY 2015



## Summer To-do List!

Summer brings us vacations, cookouts, ballgames, and even more specials at AAEC! We have special loan rates to handle just about every need. Summer is also a terrific time to take a closer look at your financial picture. Balance your checkbook, examine all your accounts to verify your beneficiaries, open accounts for your kids or grandkids, or make an appointment with one of our financial counselors if you need assistance. Also, we're at the halfway point of our 60th Anniversary celebration so collect those raffle tickets and get them to us so you have the chance to join our list of lucky winners!



Jenny Dorn



Brad Joniec



Cristina Sanchez-Lopez



Jaclyn Smolinski

## Take a Vacation from Loan Payments

Take an auto, bill consolidation, or personal loan in June, July, or August and make no monthly payments until school begins in the fall. If you already have a loan with us and you want to take the summer off, ask if we can rewrite your existing loan. If you add at least \$1000 to the balance, you may also be able to take the summer off from your loan payments. To participate, payments must be made via payroll deduction or an existing direct deposit.



## Anniversary Special Home Equity Introductory Rate



# .60% APR

FOR 6 MONTHS

- ✓ No application fees
- ✓ No appraisal fees
- ✓ No closing costs
- ✓ No annual fees

Any time during 2015, when you open a home equity line of credit with AAEC, you will pay an incredibly low interest rate of .60% APR for the first six months of your loan.

Maximum limit of \$150,000.

After your introductory rate expires, our regular rate adjusts only twice a year, and is one quarter of a point below prime.\* Call (847) 392-1922 for complete details.

For mortgage and reverse mortgage options visit our website [www.aaeccu.com](http://www.aaeccu.com) or call (773) 305-7041.

\*Rate floor of 5% APR. Loan approval subject to AAEC underwriting criteria. New money only.

# 1.60% APR

## Summer Rate Reduction for July & August

Personal and Bill Consolidation Loans\* are reduced by 1.60% points for all terms!

\*Tuition and Ea\$y Money loans not eligible. No AAEC rewrites.

Anniversary Special

Take advantage of this unique opportunity to borrow the funds you need at reduced rates. Let our loan specialists explain your options and find the loan and term that work best for your needs.

Apply online at [www.aaeccu.com](http://www.aaeccu.com) or by calling the AAEC office.



Krista Hoffman



Janet Robinson

## Are You Interested in Serving on Our Board of Directors?

If so, please submit your name and qualifications to [office@aaeccu.com](mailto:office@aaeccu.com). Although there are currently no positions available, we would like to have a list of candidates ready should an opening arise. Our directors are volunteers who set the policies and direction of our organization. Meetings are held monthly with committee responsibilities requiring additional time commitments.



## College Bound?

Is your child or grandchild heading to college in the fall? Let us help you get him ready with an AAEC checking account, debit and credit card. You can set limits on the cards, and there are no minimum balances or monthly fees on our interest-bearing checking accounts. We'll even call you if there are any overdrafts. You and your student can have online access to the account, so you both can track spending and watch for potential fraud. You'll also want to check out our tuition loan rates, if scholarships and your financial aid package leave you a little short on funds.

## Sallie Mae Partnership

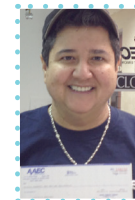
AAEC has partnered with Sallie Mae to offer members an additional private education loan program. To find out more about your options or to apply, click on the Sallie Mae link on the AAEC website.



John Papandrea



Phil Parratore



Leticia Gaffare



Marybeth Delamar

# Your Card can be Stolen from Right Under Your Nose



People freak out when their purse or wallet has been stolen, and understandably so. A thief now has your ID and your home address, you have probably just lost irreplaceable gift cards and cash, and now you have to call your financial institutions, as well as any companies that bill your credit or debit cards automatically. It's even more complicated if your card is stolen when the thief doesn't take your physical card.

The most common kind of card theft results from data breaches. Millions of consumers have had their cards replaced after their information was compromised in the massive cyberattacks on retailers. We've gotten used to the idea that data breaches are inevitable, but there are lots of daily activities that put your cards at risk.

## Drive-thru

A Pennsylvania woman was arrested recently for swiping customers' cards on a personal card reader while she worked at a drive-thru. We're not suggesting you avoid the drive-thru, but it's certainly one of the many reasons to regularly check your card activity for signs of unauthorized use. After all, you can't usually see what the cashier is doing with it.

## Restaurants

Your server typically takes your card away from your table to process your dinner payment. Many restaurant workers have taken advantage of this situation to copy customers' cards and fraudulently use the information.

## On the phone

We typically assume that whoever takes our merchandise order over the phone is entering the credit or debit card number, expiration date, and security code into a payment system, not just copying it down for their own use. Of course, we also need to be careful that we're not reading that information aloud within earshot of strangers.

## RFID scanners

If any of your cards are radio-frequency identification (RFID)-enabled, allowing you the ability to use tap-and-pay terminals, you'll want to be sure you carry signal-blocking materials. Thieves can also use RFID scanners

to copy your card data when they walk near you.

## Other copying devices

Thieves have been installing copying devices at gas pumps and ATMs for years. Always look closely at card readers for signs of tampering, and make sure no one is looking over your shoulder.

With online banking and mobile capabilities, it's easy to check your accounts every day, and that's the best way to fight credit card theft – watch closely for it!



Sarah Davis



Cheryl Clough-Burneson



Jim Ferguson



Michele Shultz



Antonio Fiore Ferrazzuolo

## Anniversary Special

Coming in September and October...

**9.60%** APR  
Special 5 year term for Personal Loans\*

This loan special can be used for any purpose. This reduced rate can be used for any term up to 5 years and provides a terrific opportunity especially if you need to borrow a larger amount. Of course, you can always choose to pay off any of our personal loans early without penalties.

\*Ea\$y Money loans not eligible. No AAEC rewrites.

## Ea\$y Money Loan

The fast, easy way to borrow \$500!  
No credit check required.

## CONSUMER LOAN RATES

Call AAEC at (847) 392-1922 or visit [www.aeccu.com](http://www.aeccu.com) to apply!

### New/Used Vehicle

All 2013 – 2016 Models

2.5%	3 yrs	5.5%	8 yrs
3.5%	4-5 yrs	6.5%	9 yrs
4.5%	6-7 yrs	7.5%	10 yrs

2010-2012 Models	5.5%	6 yrs
2007-2009 Models	5.5%	5 yrs
2006 & Older Models	5.5%	4 yrs

If your dealer offers an interest rate lower than ours, please call us. We realize that they're trying to sell you a car and may offer a low rate to get you to buy from them, but we want you to borrow from us! We'll do everything in our power to keep your business.

GAP insurance may be required for terms 6yrs and longer.



### Signature Loans

valid July & Aug.

7.9%	9.5%	1 yr
8.9%	10.5%	2 yrs
9.9%	11.5%	3 yrs
10.9%	12.5%	4 yrs

### Share Secured Loans

valid July & Aug.

2.5%	3 yrs
3.5%	4-5 yrs
4.5%	6-7 yrs

### Bill Consolidation

8.4%	10.0%	3 yrs
9.9%	11.5%	4 yrs

### Tuition Loans

8.5%	5 yrs
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## Mortgages – call (773) 305-7041



Business Hours:  
Monday – Friday, 9am – 5pm  
[www.aeccu.com](http://www.aeccu.com)

115 S. Wilke Road, Suite 106  
Arlington Heights, IL 60005  
Phone: (847) 392-1922

Teller Express: (847) 392-8640  
Fax: (847) 392-1926

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Nancy Milne  
Ronald Joy  
Eric Swanson

### District

21  
214  
25  
Harper

### District

NSSEO  
214  
59

### Credit Union Closings

July 3 – Independence Day  
September 7 – Labor Day  
October 12 – Columbus Day  
November 11 – Veterans' Day  
November 26, 27 – Thanksgiving

For surcharge-free ATMs:  
Visit any **Village Bank & Trust** location or log on to  
**Allpoint**  
[www.allpointnetwork.com](http://www.allpointnetwork.com)  
or  
[www.co-opnetwork.org](http://www.co-opnetwork.org)



### After hours lost or stolen cards:

Visa Credit Card: (800) 322-8472  
cuCheck Card (Visa Debit):  
(800) 523-4175  
cuCash Card (ATM):  
(800) 523-4175

For Bill Pay questions, call (888) 221-0107