



115 S Wilke Rd #106  
Arlington Heights, IL 60005  
847-392-1922

OVERDRAFT SERVICES CONSENT  
**ATM and One-Time Debit Card Transactions**

**WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also have overdraft protection, which is linked to your savings account and is less expensive than our standard overdraft practices.

This notice explains our standard overdraft practices.

**What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts, at our discretion, for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We may not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction may be declined.

**What fees will I be charged if AAEC Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$25** each time we pay an overdraft.
- Also, if your account is overdrawn more than 1 day, we will charge an additional **\$5** each day your account remains overdrawn.
- There is no limit on the total fees we can charge you for overdrawing your account.

**What if I want AAEC Credit Union to authorize and pay overdrafts on my ATM and every day debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and drop it off at our office or mail it to:

AAEC Credit Union, 115 S Wilke Rd Suite 106, Arlington Heights, IL 60005.

If there are multiple owners on the ATM or debit card account, either account owner can act on behalf of all owners on this account.

Only one (1) account owner signature is needed to add or remove the overdraft coverage.

**Add Coverage**       I want AAEC Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. I understand I will be charged fees as listed if I overdraw.

**Remove Coverage**       I do not want AAEC Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Member Account Number

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date