



Skip-a-Pay Request

You may skip your loan payment(s) on all of your qualifying loans.*
There is a \$35.00 processing fee per loan.

*All loans must be current with no past due amount and your account must be in good standing. You must have made at least 6 consecutive on-time monthly payments prior to using this skip option. (No more than 1 skip every 6 months is allowed per loan.) Home equity lines of credit and VISA payments are not eligible.

Month you wish to skip _____ (we must receive this completed form at least 2 days before the 1st day of your chosen month)

Your Name _____

Daytime Phone Number _____
 cell
 work
 home

Loan # _____ Monthly Payment _____
(Acct# & Loan letter) _____

I understand that interest will accrue during the skipped month. As a result, the maturity date will be later than originally disclosed, and I may pay more interest or need to make more payments than originally scheduled. All loan borrowers and co-signers must sign below.

Borrower _____ Date _____

Co-Signer _____ Date _____

*Please note: By signing this coupon, you authorize AAEC Credit Union to extend your final loan payment by one month, plus **the \$35.00 processing fee will be automatically added to your loan balance.** If payments are made semi-monthly or bi-weekly, we will automatically include the first two payments scheduled during the month you choose to skip. If payments are made via direct deposit or payroll deduction, the loan payment amount received will be deposited into your AAEC checking account or, if no checking account, into your AAEC savings account. All skips are subject to AAEC approval.*